



INVESTMENT STRATEGY

The aim is to deliver attractive returns and diversification to traditional portfolios consisting of bonds and equities. The diversification is offered by creating returns independent of the global bond and equity markets.

The investment universe consists of small- and medium-sized publicly traded companies primarily within the Nordics. The investments are event driven and often tailor-made financing solutions consisting of directed share issues, underwriting of rights issues and bridge loans. The investment company has a liquid profile, why the investments must be of reasonably liquid nature.

RETURNS

3 months	-4,0%
Year-to-date	-4,0%
1 year	-9,8%
Since inception	59,9%
Since inception ann.	7,6%

PORTFOLIO ALLOCATION (% OF NAV)

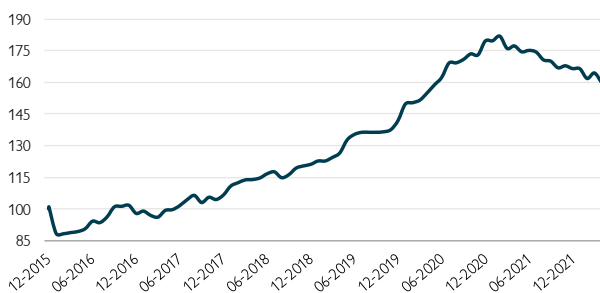
Securities - 22 companies	18,4%
Loans - 13 companies	47,7%
Underwritings - 6 companies	6,8%
Other capital commitments	14,3%
Investable funds	12,7%

RISK

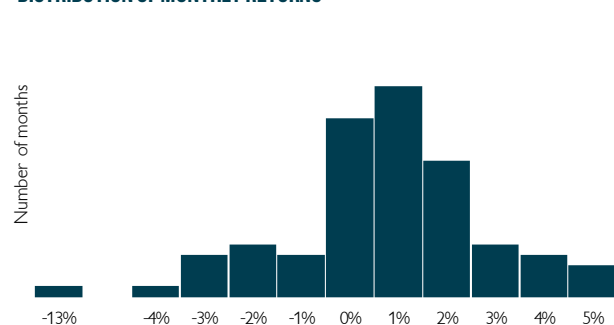
Gross exposure	1,0
Beta-adjusted net exposure	0,0
Correlation to MSCI World	-0,1
Standard deviation	6,4%

NET ASSET VALUE (NAV)

Return net of all costs



DISTRIBUTION OF MONTHLY RETURNS



RISK

← Lower Risk

Higher Risk →

Generally low returns

Generally high returns

1	2	3	4	5	6	7
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The risk of the fund will vary, as the sensitivities of the portfolio will change with time, but a risk of the fund, which is similar or lower than that of the global equity market, is targeted. Investors may lose their entire investment. Investors do not take on additional financial commitments in addition to subscribed amounts.

ADMINISTRATION AND COSTS

Fund	Formue Nord Markedsneutral	ISIN	DK0061283355	Subscription brokerage	0,5%
Manager	Formue Nord	Inception date	02/12/2015	Redemption brokerage	0,5%
Website	www.formuenord.dk	Dividends	Cumulative fund	Management fee	1%
CIO	Rasmus Viggers	Minimum subscription amount	DKK 1 million	Performance fee	20%
Domicile	Denmark	Redemption	Monthly		