



## INVESTMENT STRATEGY

The aim is to deliver attractive returns and diversification to traditional portfolios consisting of bonds and equities. The diversification is offered by creating returns independent of the global bond and equity markets.

The investment universe consists of small- and medium-sized publicly traded companies primarily within the Nordics. The investments are often tailor-made financing solutions consisting of multi-year convertible loans supplemented with a directed issue of shares and/or warrants. The investment company is illiquid, and the investments may therefore be of a less liquid nature.

### RETURNS

3 months	1,3%
Year-to-date	2,6%
1 year	6,7%
Since inception	53,8%
Since inception ann.	12,5%

### PORTFOLIO ALLOCATION (% OF NAV)

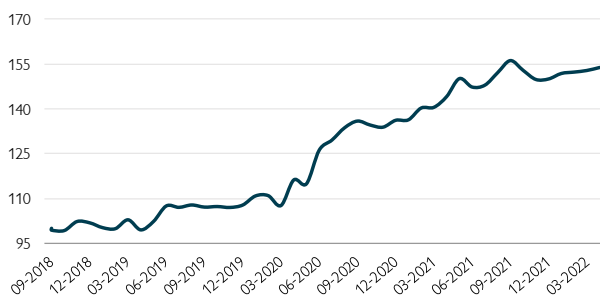
Securities - 7 companies	3,5%
Loans - 16 companies	56,3%
Other capital commitments	18,1%
Investable funds	22,0%

### RISK

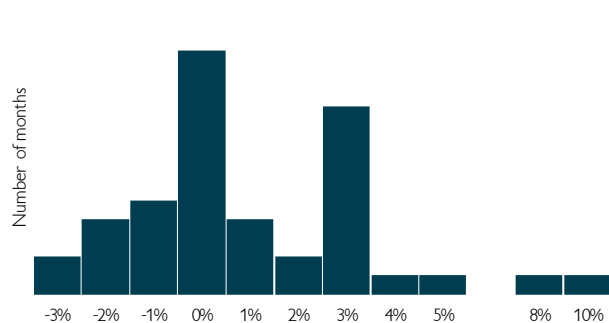
Gross exposure	0,8
Beta-adjusted net exposure	0,0
Correlation to MSCI World	0,2
Standard Deviation	8,9%

### NET ASSET VALUE (NAV)

Return net of all costs



### DISTRIBUTION OF MONTHLY RETURNS



## RISK

← Lower Risk

Higher Risk →

Generally low returns

Generally high returns

1	2	3	4	5	6	7
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The risk of the fund will vary, as the sensitivities of the portfolio will change with time, but a risk of the fund, which is similar or higher than that of the global equity market, is targeted. Investors may lose their entire investment. Investors do not take on additional financial commitments in addition to subscribed amounts.

## ADMINISTRATION AND COSTS

Fund	Formue Nord Fokus	ISIN	DK0061283512	Subscription brokerage	0,5%
Manager	Formue Nord	Inception date	03/09/2018	Redemption brokerage	0,5%
Website	www.formuenord.dk	Dividends	Upon decision by board	Management fee	1,0%
CIO	Rasmus Viggers	Minimum subscription amount	DKK 1 million	Performance fee	2,0%
Domicile	Denmark	Redemption	Periodically over 24 mos.		