



## INVESTMENT STRATEGY

The aim is to deliver attractive returns and diversification to traditional portfolios consisting of bonds and equities. The diversification is offered by creating returns independent of the global bond and equity markets.

The investment universe consists of small- and medium-sized publicly traded companies primarily within the Nordics. The investments are often tailor-made financing solutions consisting of multi-year convertible loans supplemented with a directed issue of shares and/or warrants. The investment company is illiquid, and the investments may therefore be of a less liquid nature.

### RETURNS

3 months	3,2%
Year-to-date	3,2%
1 year	30,5%
Since inception	40,5%
Since inception ann.	14,0%

### PORTFOLIO ALLOCATION (% OF NAV)

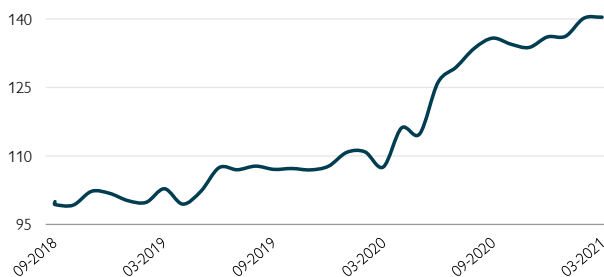
Securities - 4 companies	3,2%
Loans - 15 companies	65,2%
Other capital commitments	22,3%
Investables	9,3%

### RISK

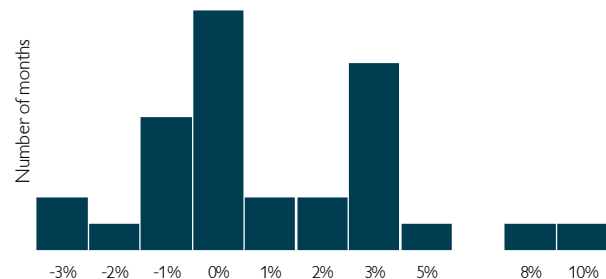
Gross exposure	0,9
Beta-adjusted net exposure	0,0
Correlation to MSCI World	0,3
Std. Dev.	9,7%

### NET ASSET VALUE (NAV)

Return net of all costs



### DISTRIBUTION OF MONTHLY RETURNS



## RISK

← Low risk

High risk →

Typically low returns

↓ Typically high returns

1	2	3	4	5	6	7
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The fund is less than three years from inception why the risk is estimated based on volatility expectations.

The risk of the fund will vary, as the sensitivities of the portfolio will change with time, but a risk of the fund, which is similar or higher than that of the global equity market, is targeted. Investors may lose their entire investment. Investors do not take on additional financial commitments in addition to subscribed amounts.

## ADMINISTRATION AND COSTS

Fund	Formue Nord Fokus	ISIN	DK0061283512	Subscription brokerage	0,5%
Manager	Formue Nord	Inception date	03/09/2018	Redemption brokerage	0,5%
Website	www.formuenord.dk	Dividends	Upon decision by board	Management fee	1,0%
CIO	Rasmus Viggers	Minimum subscription amount	DKK 1 million	Performance fee	20%
Domicile	Denmark	Redemption	Periodically over 24 mos.		