



FORMUE NORD FOKUS

KEY INFORMATION DOCUMENT

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, costs, risks and rewards of this product and to help you compare it with other products.

Fund manager:	Formue Nord A/S Østre Allé 102, 4. sal, 9000 Aalborg info@formuenord.dk CVR-nr.: 37 08 93 62
About the fund:	CVR-nr.: 39 84 10 88 FT-nr.: 24 478 (Finanstilsynet) ISIN: DK0061283512

This Key Information Document was published on March 29th, 2021.

Alert, you are about to purchase a product that is not simple and may be difficult to understand.

WHAT IS THIS PRODUCT?

The fund aims to deliver returns which are uncorrelated with the global equity market, and with a similar or higher portfolio risk. The focus of the fund is to provide bespoke long-term financing solutions to listed companies in the micro-, small- and midcap space. I.e. the fund offers long term commitments of convertible debt to listed companies, which are looking to secure financing for the next 1-5 years. The fund can participate in related special situations.

The fund can use leverage to enhance the portfolio risk. The fund can hold financial instruments to assume or hedge specific risks, i.e. currency exposures. The fund can pay out dividends upon decision by the board of directors and the annual general meeting. The fund is appropriate for investors with a long-term investment horizon, who are seeking an alternative to equities and/or bonds in balanced portfolio.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk and return profile

← Low risk

High risk →

Typically low returns

↓* Typically high returns

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*As the fund is less than three years from inception, the risk is estimated based on volatility expectations.

The risk of the fund will vary, as the sensitivities of the portfolio will change with time, but a risk of the fund, which is similar or higher than that of the global equity market, is targeted. Investors may lose their entire investment.

Investors do not take on additional financial commitments in addition to subscribed amounts.

Local tax laws may influence realized returns from the fund for the investor. For further details please refer to your personal tax advisor.

WHAT HAPPENS IF FORMUE NORD FOKUS A/S IS UNABLE TO PAY OUT?

An incurred loss following the unlikely bankruptcy of Formue Nord Fokus A/S, is not covered by a guarantee fund or investor compensation agreement. Shares in Formue Nord Fokus A/S can, following the articles of association of the fund, be redeemed on a monthly basis at net asset value.



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WHAT ARE THE COSTS?

ONETIME COSTS PRIOR TO OR FOLLOWING SUBSCRIPTION	
Subscription brokerage: 0,5% Redemption brokerage: 0,5%	The subscription and redemption brokerage costs are the maximum costs. The costs cover the fund managers cost of facilitating subscription/redemption.
COSTS INCURRED WITHIN A YEAR	
Recurring costs: 0,1%	The recurring costs include of expenses incurred for purposes such as accounting, audit, legal advisory, board of directors etc. The costs are based on the previous year's costs and may vary from year to year.
Management fee: 1%	The management fee covers the fund's costs of portfolio management.
COSTS INCURRED UNDER CERTAIN CONDITIONS	
Performance fee: 20%	Percentage of the return which exceeds the high water mark of the fund. The high water mark is defined as the end-of-year net asset value of the fund (or if appropriate, the net asset value of the fund at the time of subscription - each investor is considered individually). The performance fee accumulates when the current net asset value of the fund exceeds the net asset value of the fund at which a performance fee previously was settled. Using a High Water Mark consideration ensures that the performance fee only accumulates when the

Above table shows a complete overview of the fund costs. The fund has no further distribution costs.

HOW LONG SHOULD I HOLD IT, CAN I TAKE MONEY OUT EARLY?

Investors can redeem their investments partially or completely with 24 months' notice to the end of a quarter at net asset value minus redemption brokerage. Given excess liquidity in the fund, redemptions can be processed with a shorter notice. A long-term investment horizon is recommended, but investors can freely redeem their investments as described and according to the articles of association of the fund.

HOW CAN I COMPLAIN?

If you as a client or a prospective client of Formue Nord Fokus A/S have raised a question or an issue with Formue Nord Fokus A/S for instance with your sales contact or another employee of Formue Nord A/S without receiving a satisfactory answer you may file a complaint with Formue Nord A/S at info@formuenord.dk. If you are not satisfied with the response to your complaint, you may file a complaint directly with Finanstilsynet, Århusgade 110, 2100 København Ø, Telefon: 33 55 82 82.

OTHER RELEVANT INFORMATION

Prior to subscription of shares in Formue Nord Fokus A/S you will receive the articles of association of the fund, and by signing the subscription form, you will consent to being aware of the risks associated with the investment.

The minimum subscription amount is DKK 1 million.

Formue Nord Fokus A/S' brokers: Nordnet Bank AB, Interactive Brokers LLC, Danske Bank

PREVIOUS RESULTS

Year	Return (DKK)
2018	+1,8%
2019	+5,9%
2020	+26,3%

The table shows the annual returns of the fund (net of all costs, including management and performance fees.) The returns shown are in DKK.